

**Lumber City Development Corporation**  
**Minutes of the Board of Directors**

**September 17, 2014 Board Meeting**  
**500 Wheatfield Street**  
**North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:34 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas	Joe McMahon
Joe Fonzi-arrived at 5:47	Joe Miranto
Dave Gross	Andrea Moreau
Ed Janulionis	Robert Ortt-left at 7:05
Garry Krause	Brian Pettit
Nick Maniccia	Douglas Taylor

Also Present: Community Development Director Michael Zimmerman

Absent: Robert Clark

**Moment of Silence**

As requested by Chairman Taylor, the board observed a moment of silence to respect the passing of Director Robert Clark.

**Executive Director**

Resolution: Moved by Director Pettit

That the Board of Directors approves the appointment of Michael Zimmerman as the Executive Director of the Lumber City Development Corporation.

Seconded by Director Moreau and unanimously approved.

**Minutes Review**

The minutes from the August 27, 2014 board meeting were included in the package and the Board took a few minutes to review them. As there were no further questions or clarifications:

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the August 27, 2014 meeting.

Seconded by Director Banas and unanimously approved.

**Treasurer's Reports**

The August 2014 Financial Summary was distributed to the Board for review. Director Moreau

presented the details of the summary. Director McMahon questioned the report structure. A discussion ensued regarding the report and the board decided to table the approval of the report until it could be restructured. Director Gross was asked and agreed to assist in formatting the new report.

### **Committee Reports**

**Finance/Loan/Audit:** The Finance/Loan/Audit Committee updated the board on current projects.

**Hughes Loan Collateral:** After a request to release the LCDC interest in the investment fund used as collateral for the loan for 102 Webster Street the Board discussed options.

**Resolution:** Moved by Director Ortt,

That the Board of Directors approves Michael Zimmerman to compose a letter authorizing the withdrawal of funds from the investment account as long as the remaining balance equals or exceeds the remaining balance of the LCDC loan.

Seconded by Director Fonzi and unanimously approved.

**Evolution Yoga:** Michael Zimmerman reported to the board that Evolution Yoga and Mark Drost have been found liable for the LCDC loan in NY. A discussion ensued and due to the amount owed and it was agreed that the LCDC should look into the legal costs of extending the ruling to Florida. Mr. Drost resides and runs another location of Evolution Yoga in Florida.

**Projects:** A projects summary report was distributed to the board. Michael Zimmerman went over the details of the document. The board discussed the projects and Michael Zimmerman answered all questions.

**Personnel:** The Personnel Committee did not hold a meeting. Director Pettit opened a discussion regarding filling the position of Planning & Development Coordinator. The board agreed that the LCDC should take an aggressive approach to filling the position.

**Marketing:** The Marketing Committee held a meeting prior to the board meeting. Director Gross went over the details of the meeting including the need for a new website.

**Resolution:** Moved by Director Maniccia,

That the Board of Directors authorize Michael Zimmerman to use a combination of 2014 and 2015 Marketing Funds to procure a new website. The estimated budget should be between \$5,000 and \$6,000.

Seconded by Director Moreau and unanimously approved.

**Governance:** The Governance Committee did not hold a meeting.

### **Old Business:**

**City Projects Update:** Michael Zimmerman updated the LCDC Board on the status of

the following projects; Gratwick Marina, Carnegie Art Center, Brownfield Opportunity Area Step 3.

**New Business:**

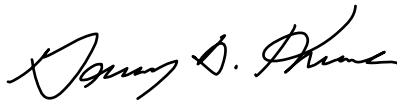
**LCDC Strategic Plan:** Included in the Board packet was a document titled “Economic Development Strategic Planning”. Michael Zimmerman went over the details of the document and asked the board for direction to designate priority of the objectives listed. The board discussed the objectives and provided Michael with a priority order.

**Other Activities:** 9/16 Niagara Greenway Presentation-Consistency Review, 9/11, 9/18, 9/25 SBDC training classes.

The next board meeting is scheduled for October 15, 2014; 5:30 p.m. at 500 Wheatfield Street.

There being no further business, a motion was made by Director Gross to adjourn the Board meeting at 7:26 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,



Garry Krause  
Secretary, LCDC  
September 17, 2014